<https://www.ft.com/content/db3427f5-5394-4661-8e52-6447fd3d9ae9>

Above is an article from the Financial Times (FT) it discusses the slowdown of global trade because of the pandemic.

At the bottom of the page it talks about the potential impact of the pandemic on major Economies.

One of the main issues is **a fall in GDP.**

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| --- |
| What is GDP and why should we care if it drops? (write your answer below) |
|  |

**Here are two videos to help you.**

<https://www.youtube.com/watch?v=z-vdJKnC7FM>

<https://www.youtube.com/watch?v=2BINy9AzHhQ>

Using the articles and the videos (which I advise you take notes on) answer the following question.

**Explain how a fall in GDP might affect living standards in the UK (10 marks)**